



**C.U.SHAH UNIVERSITY**  
**VBt's Institute of Commerce,**  
**Wadhwan city**  
**W.e.f.- June 2018**

**FACULTY OF COMMERCE**  
**DEPARTMENT OF:** - Bachelor of Commerce (B.Com)  
**SEMESTER:** - VI  
**CODE:** - 4CO06ACG1  
**NAME:** Auditing & Corporate Governance-II

**Teaching & Evaluation Scheme:-**

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Uni ver sity	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
1	4CO06ACG1	Auditing & Corporate Governance-II	3	-	-	3	3	30	1 <sup>1</sup> / <sub>2</sub>	70	3	--	--	--	100

**Objectives:**

To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles and practices of Corporate Governance

**Course Outline**

Unit	Content	No. of Hours
1	<b>VERIFICATION AND VALUATION-TESTING:</b> - Introduction-Meaning-of verification and valuation-testing - Objectives-Importance of verification and valuation-testing - Verification and valuation-testing of Assets and Liabilities - Auditor's duties and Responsibilities	11
2	<b>DIVISIBLE PROFITS AND DIVIDEND:</b> - Introduction-Meaning - Determinants of divisible profit [affecting points/factors] - Guiding principles for divisible profit - Dividend- meaning-types-guideline of companies Act-2013 - Auditor's duties	11

<b>3</b>	<b>AUDITOR'S REPORTS AND AUDITOR'S LIABILITY:</b> - Introduction-Meaning of Audit report and Audit Certificate - Importance of Audit report and 'True' - 'Correct' and 'Fair' terms - Characteristic of a good Audit report[Content] - Types of Audit report: [Clean Report and Qualified Report] - Specimen of Clean Report and Qualified Report - Auditor's liability [Civil – Criminal –To the Third party]	<b>12</b>
<b>4</b>	<b>ETHICS AND CORPORATE GOVERNANCE:</b> - Introduction - Morality and Ethics- Business value-Business Ethics - Corporate Ethics : Codes of Ethics and Ethics Committee - Ethical Behaviour : Concepts and Advantages- Rating Agencies - Green Governance - Clause 49 and Listing Agreement	<b>11</b>
<b>Total Hours</b>		<b>45</b>

### **Learning Outcomes :-**

**Theoretical Outcome:-** Students can learn Theoretical aspect of Auditing & Corporate Governance..

**Teaching and Learning methodology:-** The following pedagogical tools will be Used to feach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

### **Reference Books:**

1. Ravinder Kumar and Virender Sharma, Auditing Principles And Practice, Phi Learning
2. Aruna Jha, Auditing. Taxmann Publication
3. K. Singh & Gupta Lovleen. Auditing Theory & Practice, Galgotia Pub. Co.
4. Anil Kumar, Corporate Governance: Theory And Practice, Indian Book House, Delhi
5. Relevant Publications of ICAI on Auditing (Caro).